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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

**RESIGNATION OF EXECUTIVE DIRECTORS,
RESIGNATION OF NON-EXECUTIVE DIRECTOR,
RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
APPOINTMENT OF NON-EXECUTIVE DIRECTOR
AND
CHANGE OF COMPOSITION OF COMMITTEES OF THE BOARD**

The Board announces that with effect from 20 December 2024:

- (1) Mr. Qian Li and Mr. Ni Chen have resigned as the executive directors of the Company;
- (2) Mr. Zhu Baomin has resigned as a non-executive director of the Company;
- (3) Prof. Hua Min has resigned as an independent non-executive director of the Company and a member of each of the audit committee, nomination committee and remuneration committee of the Board; and
- (4) Mr. Lu Gang has been appointed as a non-executive director of the Company.

RESIGNATION OF EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of Da Ming International Holdings Limited (the “**Company**”) announces that, Mr. Qian Li (“**Mr. Qian**”) and Mr. Ni Chen (“**Mr. Ni**”) have resigned as the executive directors of the Company due to their other business commitments, with effect from 20 December 2024. Mr. Qian and Mr. Ni have confirmed that they have no disagreement with the Board and there are no matters in relation to their resignations that need to be brought to the attention of the shareholders of the Company.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board announces that, Mr. Zhu Baomin (“**Mr. Zhu**”) has resigned as a non-executive director of the Company due to changes in work arrangement, with effect from 20 December 2024. Mr. Zhu has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that, Prof. Hua Min (“**Prof. Hua**”) has resigned as an independent non-executive director of the Company and a member of each of the audit committee, nomination committee and remuneration committee of the Board as he wants to devote more time to his personal commitments, with effect from 20 December 2024. Prof. Hua has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Qian, Mr. Ni, Mr. Zhu and Prof. Hua for their invaluable contributions to the Company and the Board during their tenure of office as directors of the Company.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board further announces that it has appointed Mr. Lu Gang as a non-executive director of the Company with effect from 20 December 2024 to fill the casual vacancy as a result of the resignation of Mr. Zhu from the Board. The biographical details of Mr. Lu Gang are set out below.

Mr. Lu Gang (“Mr. Lu”)

Mr. Lu, aged 47, is currently the deputy general manager of the operation and finance department of 上海寶鋼不銹鋼有限公司(Shanghai Baosteel Stainless Steel Co., Ltd.*), which is a wholly-owned subsidiary of 中國寶武鋼鐵集團有限公司(China Baowu Steel Group Corporation Limited*) (“**China Baowu**”). As at the date of this announcement, China Baowu is a substantial shareholder (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”)) of the Company. Mr. Lu obtained a Bachelor’s Degree in Accounting from 東北大學(Northeastern University*) in the People’s Republic of China (“**PRC**”) in July 2000 and he further obtained a degree of Master of Business Administration from 上海財經大學 (Shanghai University of Finance and Economics*) in the PRC in January 2013.

Mr. Lu has extensive experience in finance. From 2000 to 2005, Mr. Lu served as the project financial supervisor of the planning and finance department of 寶鋼集團上海第一鋼鐵有限公司(Baosteel Group Shanghai First Steel Co., Ltd. *) (“**Baosteel Group Shanghai First Steel**”). Baosteel Group Shanghai First Steel is an indirect wholly-owned subsidiary of China Baowu, which is a substantial shareholder of the Company as at the date of this announcement. From 2005 to 2014, Mr. Lu worked in various positions including the budget management supervisor and cost management supervisor of the finance department, the budget management supervisor, assistant to the department head and budget management supervisor of the operations and finance department, and the assistant to the director of the steelmaking plant in 寶鋼不銹鋼有限公司(Baosteel Stainless Steel Co., Ltd. *) (“**Baosteel Stainless Steel**”). Baosteel Stainless Steel was merged into 上海寶鋼不銹鋼有限公司 (Shanghai Baosteel Stainless Steel Co., Ltd. *) (“**Shanghai Baosteel**”) in 2019 and Shanghai Baosteel is now a direct wholly-owned subsidiary of China Baowu, which is a substantial shareholder of the Company as at the date of this announcement. From 2014 to 2024, Mr. Lu served various positions including the operations management accountant, operations management chief accountant, budget director, senior manager and deputy director of the finance department in 寶武碳業科技股份有限公司 (Baowu Carbon Technology Co., Ltd. *) (formerly known as 上海寶鋼化工有限公司(Shanghai Baosteel Chemical Co., Ltd. *) and 寶武碳材料科技有限公司 (Baowu Carbon Material Technology Co., Ltd. *)) (“**Baowu Carbon Technology**”) and the

director of a subsidiary Baowu Carbon Technology. Baowu Carbon Technology is a company indirectly invested in by China Baowu, which is a substantial shareholder of the Company, and its holding company is 寶山鋼鐵股份有限公司 (Baoshan Iron and Steel Co., Ltd. *) (a company listed on the Shanghai Stock Exchange (stock code: 600019)).

The Company has entered into a service agreement with Mr. Lu for acting as a non-executive director of the Company for a term of three years commencing from the date of his appointment. He will not receive any director's fee from the Company for acting as a non-executive director of the Company. Mr. Lu will hold office until the annual general meeting of the Company and shall then be eligible for re-election by the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Lu has confirmed that he does not (i) hold any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) have any relationship with any director, senior management or substantial or controlling shareholders of the Company; (iii) hold any position in the Company or other members of the Group; and (iv) have any interest in any shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, there is no other matter in relation to the appointment of Mr. Lu as a non-executive director of the Company that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor is there any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Lu in joining the Board.

By order of the board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 20 December 2024

As at the date of this announcement, the executive directors are Mr. Zhou Keming (Chairman), Ms. Xu Xia, Mr. Zou Xiaoping, Mr. Zhang Feng, Mr. Liang Zongren and Mr. Chen Ning; the non-executive directors are Mr. Lu Jian and Mr. Lu Gang; and the independent non-executive directors are Mr. Cheuk Wa Pang, Mr. Hu Xuefa, Prof. Chen Xin and Mr. Wang Liuqi.